

K.E.Boards First Grade Arts and Commerce College, Savdatti Road, Dharwad
Receipts and Payments for the period 01-04-2021 to 31-03-2022

Receipts	Amount in Rs.		Payments	Amount in Rs.	
Library Fees	115,500.00		Electricity Charges	95,866.00	
Magzine Fees	122,900.00		LIC Inspection Expenses	56,369.00	
Medical Fees	11,860.00		Local Conveyance/ Travelling	4,690.00	
Other IA Internal Books	750,088.00		Miscellaneous Expenses	6,655.00	
P.S.S. Fees	15,702.00		Postage & Stamps	41.00	
Reading Room Fees	89,100.00		Printing & Stationery	177,163.00	
Tuition Fees	1,685,200.00		NAAC Expenditure	88,500.00	
			Staff Welfare Expenses	64,409.00	
Other Income		117,105.00	Telephone Charges	23,155.00	
Interest on Bank	110,805.00		Water Charges	3,408.00	
Miscellaneous Receipt			Identity Card	10,745.00	
T.C.Fees	6,300.00				
			Employee Related Expenses		4,193,197.00
			Employer ESI @ 3.25%		
			Employer ESI Contribution @ 4.75%	70,067.00	
			Employer PF @ 12%	69,480.00	
Fees Arrears		742,050.00	Salary & Allowance	4,053,650.00	
			Repair & Maintanance		263,327.00
			Repair & Maintenance of Building	182,608.00	
			Repair & Maintenance of C C Camera	7,080.00	
			Repair & Maintenance of College Ground	8,280.00	
			Repair & Maintenance of Computer	57,711.00	
			Repair & Maintenance of Furniture	4,548.00	
			Repair & Maintenance Others	3,100.00	
			Website Maintenance		40,000.00
			Closing Balance		
			Bank Accounts		3,353,300.50
			Karnataka Vikas Grameena	1,711,200.50	
			Bank 17060563071- Salary A/c		
			Karnataka Vikas Grameena Bank	22,551.00	
			17060572519- Exam Fees A/c		
			Karnataka Vikas Grameena	1,616,573.00	
			Bank 89007622195- Scholarship A/c		
			Karnataka Vikas Grameena	2,976.00	
			Bank A/c No.89085866843		
			Cash on Hand		25.00
Total		14,492,057.50	Total		14,492,057.50

K.E.Boards First Grade Arts and Commerce College, Savdatti Road, Dharwad
Receipts and Payments for the period 01-04-2021 to 31-03-2022

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Receipts	Amount in Rs.		Payments	Amount in Rs.	
Opening Balance			Management Fees Remitted		
Bank Accounts		3,794,792.50	Development Fees	409,000.00	409,000.00
Karnataka Vikas Grameena	1,850,213.50		Management Salary		3,967,990.00
Bank 17060563071- Salary A/c			Salary Paid by Management	3,967,990.00	
Karnataka Vikas Grameena Bank	21,922.00		Salary Deductions (Management)		225,207.00
17060572519- Exam Fees A/c			Employees ESI @ 0.75%	16,180.00	
Karnataka Vikas Grameena	1,919,681.00		Employees PF @ 12%	69,480.00	
Bank 89007622195- Scholarship			ESI Payable to Board Office	70,067.00	
Karnataka Vikas Grameena	2,976.00		PF Payable to Board office	69,480.00	
Bank A/c No.89085866843					
Cash-in-hand		130.00			
Cash in Hand	130.00		Scholarship		237,029.00
Management Fees Collected		821,000.00	BCM Student Fee Concession		
Special Development Fees	821,000.00		K.E.Board P U College Scholarship Prize		
Management Salary		3,967,990.00	SC/ST Students Fee Reimbursement	237,029.00	
Salary Paid by Management	3,967,990.00		Suspense Payable		
Salary Deductions (Management)		225,207.00	University Fees Remitted		482,480.00
Employees ESI @ 0.75%			K.U.D. Fees	321,230.00	
Employees ESI @ 1.75 %	16,180.00		Registration Fees	161,250.00	
Employees PF @ 12%	69,480.00		University Remuneration Paid		117,020.00
ESI Payable to Board Office	70,067.00		Government/University Examination		
PF Payable to Board office	69,480.00		Geo. Practical Exam expenses		4,900.00
Scholarship		296,073.00	Movable Assets		187,722.00
BCM Student Fee Concession			Books	62,087.00	
K.E.Board P U College Scholarship Prize	13,200.00		Computers	55,130.00	
SC/ST Students Fee Reimbursement	282,873.00		Furniture & Deadstock	70,505.00	
University Fees Collected		482,480.00	Loans & Advances (Asset)		400,000.00
K.U.D. Fees	321,230.00		Advance Payable		
Registration Fees	161,250.00		K.E.Board P.U.College	400,000.00	
University Remuneration Received		125,520.00	Tuition Fees		
Government/University Examination	125,520.00		Academic Activities		39,762.00
Geo Practical Exam Expenses		4,900.00	Co-Curricular Activities		
Loans & Advances (Asset)		-	Examination Expenses		
Advance Payable			Festivals/ Rituals	3,425.00	
Contribution From College to Board			Functions & Meetings		
K.E.Board P.U.College			Sports Expenses	26,377.00	
College Fees		3,914,810.00	Union Expenses	9,960.00	
Admission Fees	29,700.00		Administrative Expenses		571,098.00
Caution Money and Library Dep	485,300.00		Arrears		
College Examination Fees	184,900.00		Admin Charges @ 1.61%	9,264.00	
College Union Fees	116,300.00		Audit Fees	4,250.00	
Computer Fees	126,000.00		Bank Charges	3,491.00	
Gymkhana Fees	103,000.00		BCM Scholarship		
Hand Book Fees	20,500.00		Books & Periodicals	3,210.00	
Identity Card Fees	26,000.00		Magazine & Reading Room Expenses	9,947.00	
K.S.S.T.W.F.	32,760.00		Cleaning/ Sanitation	9,935.00	

K.E.Boards First Grade Arts and Commerce College, Savdatti Road, Dharwad
Balance Sheet as on 31-03-2022

Liabilities	Sch	Amount in Rs.		Assets	Sch	Amount in Rs.	
Scholarship Payable	C		540,734.00	Immovable Assets	A		531,825.00
Geo Practical Exam Fees Payable			14,848.00	Movable Assets	B		1,283,942.74
Coution Money Payable			45,215.00	Loans & Advances (Asset)			1,627,933.40
University Fees Payable	D		50,767.00	Advance Receivable from Board		1,124,433.40	
Depreciation Reserve			212,592.66	Advance Receivable from K.E.Board P.U.College		503,500.00	
Surplus as per last year Balance sheet		6,172,565.35	5,932,869.98	Bank Accounts			3,353,300.50
Less: Deficit for the year		239,695.37		Karnataka Vikas Grameena Bank 17060563071- Salary A/c		1,711,200.50	
				Karnataka Vikas Grameena Bank 17060572519- Exam Fees A/c		22,551.00	
				Karnataka Vikas Grameena Bank 89007622195- Scholarship		1,616,573.00	
				Karnataka Vikas Grameena Bank A/c No.89085866843		2,976.00	
				Cash In Hand			25.00
				Cash In Hand		25.00	
Total			6,797,026.64	Total			6,797,026.64

K.E.Boards First Grade Arts and Commerce College, Savdatti Road, Dharwad
Income and Expenditure Account for the year ending 31-03-2022

Expenditure	Amount in Rs.	Income	Amount in Rs.
Academic Activities		College Fees	3,914,810.00
Co-Curricular Activities		Admission Fees	29,700.00
Examination Expenses		Caution Money and Library	485,300.00
Festivals/ Rituals	3,425.00	College Examination Fees	184,900.00
Functions & Meetings		College Union Fees	116,300.00
Sports Expenses	26,377.00	Computer Fees	126,000.00
Union Expenses	9,960.00	Gymkhana Fees	103,000.00
		Hand Book Fees	20,500.00
Administrative Expenses	571,098.00	Identity Card Fees	26,000.00
Arrears		K.S.S.T.W.F.	32,760.00
Admin Charges @ 1.61%	9,264.00	Library Fees	115,500.00
Audit Fees	4,250.00	Magazine Fees	122,900.00
Bank Charges	3,491.00	Medical Fees	11,860.00
Magazine & Reading Room Expenses	9,947.00	Other IA Internal Books	750,088.00
Books & Periodicals	3,210.00	P.S.S. Fees	15,702.00
		Reading Room Fees	89,100.00
Cleaning/ Sanitation	9,935.00	Tuition Fees	#####
Electricity Charges	95,866.00		
LIC Inspection Expenses	56,369.00	Other Income	1,271,155.00
Local Conveyance/ Travelling	4,690.00	Fees Arrears	742,050.00
Miscellaneous Expenses	6,655.00	Interest on Bank	110,805.00
Postage & Stamps	41.00	50% of Special Development	412,000.00
Printing & Stationery	77,163.00	T.C.Fees	6,300.00
NAAC Expenditure	88,500.00		
Staff Welfare Expenses	64,409.00		
Telephone Charges	23,155.00		
Water Charges	3,408.00		
Identity Card	10,745.00		
		Deficit for the year	239,695.37
		Transferred to B/S	
Employee Related Expenses	4,193,197.00		
Employer ESI Contribution @ 4.75%	70,067.00		
Employer PF @ 12%	69,480.00		
Salary & Allowance	4,053,650.00		
Website Maintenance	40,000.00		
Repair & Maintenance	263,327.00		
Repair & Maintenance of Building	182,608.00		
Repair & Maintenance of C C Camera	7,080.00		
Repair & Maintenance of College Ground	8,280.00		
Repair & Maintenance of Computer	57,711.00		
Repair & Maintenance of Furniture	4,548.00		
Repair & Maintenance Others	3,100.00		
Depreciation on Immovable Asset	35,470.26		
Depreciation on Movable Assets	282,806.11		
Total	5,425,660.37	Total	5,425,660.37

Schedule (C)- Scholarship Payables

Particulars	Amount
BCM Student Fee Concession	46,632.00
Prize	89,460.00
SC/ST Students Fee Reimbursment	404,642.00
Total	540,734.00

Schedule (D)- University Fees Payables

Particulars	Amount
K.S.S.T.W.F.	28,560.00
P.S.S. FEES	13,707.00
University Exam remuneration Payable	8,500.00
Total	50,767.00

K.E.Boards First Grade Arts & Commerce College, Savdatti Road, Dharwad

Schedule (A)- Immovable Assets as on 31-03-2022

Asset Block	Rate of Depreciation	Asset		Depreciation			As on 31-03-2021	Net W.D.V 31-03-2020
		As on 04-2020	Additions During the year	As on 31-03-2021	Depreciation reserve as per last balance sheet as on 01-04-2020	(Gross) - (Depreciation in Reserve)	As on 31-03-2021	
Bicycle Stand Block	10%	531,825.00		531,825.00	177,122.40	354,702.60	212,592.66	319,232.34

Schedule (B)- Movable Assets as on 31-03-2022

Asset block	Rate of Depreciation	Asset		As on 31-03-2021	As on 01-04-2020	Depreciation		Net W.D.V 31-03-2020
		As on 04-2020	Additions During the year			As on 31-03-2021	As on 31-03-2021	
Books ✓	40%	138,766.10	62,087.00	200,853.10	55,506.44	24,834.80	80,341.24	120,511.86
CC Camera ✓	15%	52,833.92		52,833.92	7,925.09	-	7,925.09	44,908.83
Computers ✓	40%	125,954.94	55,130.00	181,084.94	50,381.98	22,052.00	72,433.98	108,650.96
Electrical Equipments ✓	15%	168,666.14		168,666.14	25,299.92	-	25,299.92	143,366.22
Furniture Dead Stock ✓	10%	877,961.64	70,505.00	948,466.64	87,796.16	7,050.50	94,846.66	853,619.98
Sports Equipments ✓	10%	5,348.00		5,348.00	534.80	-	534.80	4,813.20
Xerox Machine ✓	15%	9,496.11		9,496.11	1,424.42	-	1,424.42	8,071.69
Total		1,379,026.85	187,722.00	1,566,748.85	228,868.81	53,937.30	282,806.11	1,283,942.74

Accounting Policies

- 1) Depreciation Method: Written Down Value
- 2) Depreciations on Additions is Calculated for full Year